

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2013

	As At 30/6/2013 RM'000 (Unaudited)	As At 30/6/2012 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	89,188	22,306
Biological assets	8,162	-
Goodwill on consolidation	34,942	-
Investment in associated company	-	1,654
Other investment	537	889
	<u>132,829</u>	<u>24,849</u>
<b>Current Assets</b>		
Inventories	1,993	1,512
Trade receivables	2,373	1,881
Other receivables and deposits	434	2,270
Tax recoverable	81	-
Cash and bank balances	4,780	7,129
Total current assets	<u>9,661</u>	<u>12,792</u>
<b>Current liabilities</b>		
Trade payables	2,717	506
Other payables and accruals	713	364
Short term borrowing	752	392
Provision for taxation	109	115
Total current liabilities	<u>4,291</u>	<u>1,377</u>
<b>NET CURRENT ASSETS</b>	5,370	11,415
	<u>138,199</u>	<u>36,264</u>
<b>FINANCED BY :</b>		
Share capital	50,048	29,498
Reserves	54,597	6,766
	104,645	36,264
Non controlling interest	6,780	-
Shareholders' funds	<u>111,425</u>	<u>36,264</u>
<b>Non-current liabilities</b>		
Other payables	10,613	-
Deferred taxation	15,434	-
Long term borrowing	727	-
	<u>138,199</u>	<u>36,264</u>
Net assets per share (RM)	<u>0.2226</u>	<u>0.1229</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)

# SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 30 June 2013

(The figures have not been audited)

	Quarter ended		Year to date	
	30 Jun 2013 RM'000	30 Jun 2012 RM'000	30 Jun 2013 RM'000	30 Jun 2012 RM'000
<b>Revenue</b>	6,533	4,997	25,234	18,387
<b>Cost of Sales</b>				
- Depreciation	(1,256)	(925)	(4,865)	(3,706)
- Others	(5,620)	(2,863)	(19,547)	(11,735)
	(6,876)	(3,788)	(24,412)	(15,441)
	(343)	1,209	822	2,946
Depreciation	(26)	(27)	(103)	(105)
Administrative expenses	(1,052)	(605)	(4,525)	(1,974)
<b>Profit / loss from operations</b>	(1,421)	577	(3,806)	867
Finance costs	(31)	-	(94)	(70)
Other income	31	62	113	96
Share of results of associated company	-	(145)	-	(148)
<b>Profit/(loss) before tax</b>	(1,421)	494	(3,787)	745
Income tax expense	(123)	(128)	(251)	(156)
<b>Net profit/(loss) for the period</b>	(1,544)	366	(4,038)	589
Other comprehensive income				
- Fair value of available-for-sale assets	172	(136)	504	(406)
<b>Total comprehensive income</b>	(1,372)	230	(3,534)	183
<b>Profit / (loss) attributable to :</b>				
<b>Owners of the Company</b>	(956)	366	(2,561)	589
<b>Non-controlling interests</b>	(588)	-	(1,477)	-
	(1,544)	366	(4,038)	589
<b>Total comprehensive income / (loss) attributable to :</b>				
<b>Owners of the Company</b>	(784)	230	(2,057)	183
<b>Non-controlling interests</b>	(588)	-	(1,477)	-
	(1,372)	230	(3,534)	183
<b>Earnings / (loss) per share attributable to owners of the Company</b>				
<b>Basic</b>	(0.25)	0.13	(0.67)	0.21
<b>Diluted</b>	(0.19)	-	(0.51)	-

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 30 June 2013

(The figures have not been audited)

	30 June 2013 RM'000 (Unaudited)	30 June 2012 RM'000 (Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (loss) before tax	(3,787)	745
Adjustments for :		
Non-cash items	4,936	4,084
Non-operating items	234	(106)
Operating profit before changes in working capital	1,383	4,723
Changes in working capital:		
(Increase) / Decrease in inventories	(426)	(26)
Decease / (increase) in receivables	7	(1,373)
(Decrease) / increase in payables	1,536	(895)
Cash generated from operations	2,500	2,429
Dividend received	30	21
Income tax paid	(368)	(51)
Income tax refund	-	336
Interest paid	(94)	(70)
Net cash from operating activities	2,068	2,665
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	185	155
Acquisition of subsidiary company	(3,124)	-
Payment of issuance of shares	-	-
Proceed from disposal of associated company	1,620	-
Purchase of biological assets	(1,347)	(595)
Purchase of property, plant and equipment	(1,278)	-
Proceed from disposal of property, plant and equipment	36	161
Purchase of other investment	(325)	-
Proceed from disposal of other investment	860	-
Net cash used in investing activities	(3,373)	(279)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid to owner of the Company	-	(1,341)
Proceeds from issuance of share capital	-	3,618
Proceeds from private placement	-	(87)
Draw down / (payment) of hire purchase creditors	(933)	(665)
(Repayment) of term loan	(111)	(667)
Net cash (used in)/from financing activities	(1,044)	858
Net (Decrease)/Increase in Cash and Cash Equivalents	(2,349)	3,244
Effects of changes in exchange rate	-	-
Cash and Cash Equivalents at beginning of period	7,129	3,885
Cash and Cash Equivalents at end of period	4,780	7,129
Cash and cash equivalents comprise the following:		
Cash and bank balances	4,780	7,129
Bank overdraft	-	-
	4,780	7,129

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)

# SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 June 2013

(The figures have not been audited)

←----- Attributable to owners of the Company ----->

←----- Non -Distributable ----->

	Share Capital	Share Premium	Warrant Reserve	Discount on Warrant	Fair Value Reserve	Capital Reserve	Accumulated losses	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>2013</b>										
Balance at 1 July 2012	29,498	10,214	-	-	(511)	-	(2,937)	36,264	-	36,264
Acquisition of subsidiary	-	-	-	-	-	-	-	-	8,257	8,257
Issuance of share capital	20,550	21,886	-	-	-	28,002	-	70,438	-	70,438
Issuance of warrants	-	-	4,235	(4,235)	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	504	-	(2,561)	(2,057)	(1,477)	(3,534)
Balance at 30 June 2013	50,048	32,100	4,235	(4,235)	(7)	28,002	(5,498)	104,645	6,780	111,425

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 June 2013

(The figures have not been audited)

	←----- Attributable to owners of the Company ----->									
	←----- Non -Distributable ----->									
	Share Capital	Share Premium	Warrant Reserve	Discount on Warrant	Fair Value Reserve	Capital Reserve	Accumulated losses	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>2012</b>										
Balance at 1 July 2011	26,818	9,364	-	-	(106)	-	(2,185)	33,891	-	33,891
Private placement	2,680	938	-	-	-	-	-	3,618	-	3,618
Share issuance expenses	-	(87)	-	-	-	-	-	(87)	-	(87)
Total comprehensive income	-	-	-	-	(406)	-	589	183	-	183
Dividends to owners							(1,341)	(1,341)	-	(1,341)
Balance at 30 June 2012	29,498	10,215	-	-	(512)	-	(2,937)	36,264	-	36,264

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)